



Financial Report 2020



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	2020	2019
	€000	€000
Fixed assets		
Tangible fixed assets	6,617	7,568
Current assets		
Debtors	19,069	17,517
Cash at bank and in hand	119,820	125,195
	138,889	142,712
Total assets	145,506	150,280
Group equity		
General reserve	13,251	11,685
Provisions	1,264	1,521
Short-term liabilities	130,991	137,074
Total equity and liabilities	145,506	150,280



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	€000	€000
Income		
GÉANT project	28,336	26,823
International projects	3,778	7,230
Membership fees	2,006	2,219
Other income	2,193	3,202
Interest received	2	12
	36,315	39,486
Project expenditure	20,110	24,276
Gross operating result	16,205	15,210
Other expenditure		
Personnel costs	11,160	10,064
Other administrative costs	2,780	4,650
Depreciation	627	385
Financial expenses	92	(33)
Total other expenditure	14,659	15,066
Taxation (receivable)/chargeable	(20)	(214)
Result	1,566	358





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